

On August 23, 2013, ANDRITZ AG was informed that Morgan Stanley, The Corporation Trust Company, Corporation Trust Centre, 1209 Orange Street, Wilmington, Delaware DE 19081, USA, reduced its stake in ANDRITZ – held directly and indirectly via diverse financial instruments – to 2.33% as of August 21, 2013.

The split of the stake and other information in detail:

Exact proportion of voting rights in ANDRITZ AG

(i) Holdings by Morgan Stanley in shares pursuant to Section 91 (1) of the Austrian Stock Exchange Act are now as follows:

<i>Legal Entity</i>	<i>Number of Shares Held</i>	<i>% of Voting Rights</i>
Morgan Stanley Investment Management Inc.	195	0.00%

(ii) Holdings by Morgan Stanley in Financial Instruments pursuant to Sections 91a (1) no 1 and 3 of the Austrian Stock Exchange Act are now as follows:

<i>Legal Entity</i>	<i>Share Equivalent</i>	<i>% of Voting Rights</i>
Morgan Stanley & Co LLC (right of recall under stock lending agreements)	219,749	0.21%
Morgan Stanley Equity Trading (DIFC) Limited (right of recall under stock lending agreements)	1,100,000	1.06%
Morgan Stanley Capital Services LLC (cash settled equity swap)	117	0.00%
Morgan Stanley Equity Derivative Services (Luxembourg) S.a.r.l. (cash settled equity swap)	1,099,907	1.06%

The share capital of ANDRITZ AG comprises a total of 104,000,000 shares, said shares providing entitlement to a total of 104,000,000 votes.

Maturity or expiry date of the financial instruments

- Expiry date for recalling the positions under the stock lending: The right to recall can be exercised at the lenders' discretion; there is no specified exercise period or date.
- Expiry date of cash settled equity swaps: March 21, 2014 and August 4, 2014

Shareholder's complete name

Morgan Stanley
The Corporation Trust Company
Corporation Trust Centre
1209 Orange Street
Wilmington, Delaware DE 19801
USA

Chain of controlled undertakings through which the voting rights can be exercised

The chain of companies for Morgan Stanley Investment Management Inc. is: Morgan Stanley Investment Management Inc., Morgan Stanley. Morgan Stanley is the parent company.

The chain of companies for Morgan Stanley & Co LLC is: Morgan Stanley & Co LLC, Morgan Stanley Domestic Holdings Inc., Morgan Stanley Capital Management LLC, Morgan Stanley. Morgan Stanley is the parent company.

The chain of companies for Morgan Stanley Equity Trading (DIFC) Limited is: Morgan Stanley Equity Trading (DIFC) Limited, Morgan Stanley Grund S.a.r.l., Morgan Stanley Equity Investments (Luxembourg), Morgan Stanley Alzette S.a.r.l., MSDW Offshore Equity Services Inc., Morgan Stanley. Morgan Stanley is the parent company.

The chain of companies for Morgan Stanley Capital Services LLC: Morgan Stanley Capital Services LLC, Morgan Stanley Domestic Holdings Inc., Morgan Stanley Capital Management LLC, Morgan Stanley. Morgan Stanley is the parent company.

The chain of companies for Morgan Stanley Equity Derivative Services (Luxembourg) S.a.r.l. is: Morgan Stanley Equity Derivative Services (Luxembourg) S.a.r.l., Morgan Stanley Montgomerie Investments Limited, Morgan Stanley Turnberry Limited, Morgan Stanley & Co. International Plc, Morgan Stanley UK Group, Morgan Stanley Group (Europe), Morgan Stanley International Limited, Morgan Stanley International Holdings Inc., Morgan Stanley. Morgan Stanley is the parent company.